

EV TALKING POINTS



The Build Back Better Act's electric vehicle (EV) consumer tax credits provisions, reported out of the House Ways and Means Committee, includes historic investments in domestic electric vehicle production that are good for the environment, our economy, and working families. The various bill titles passed out of committee are now being cobbled together to form the basis for a manager's amendment. Once the Rules Committee approves, the manager's amendment will become the bill on which the entire US House votes.

The UAW supports the Kildee/Stabenow EV tax credit as passed out of the Ways and Means Committee. We want to make sure it is fully included in the revised bill (aka manager's amendment) that the entire House will vote on.

USA AND UNION MADE EV CREDIT DETAILS

- Creates a \$4,500 tax credit, collectible at the time of purchase or when they file their taxes, for US-made and Union-made EVs, as well as a \$500 bonus credit for US-made batteries.
- Keeps \$7,500 base credit for EVs, while removing the current 200,000 vehicle cap that prevents General Motors from being able to offer the current credit. After 5 years only US-made vehicles will qualify for the tax credits, allowing automakers time to stand up plants in the US.
- Makes luxury cars and any taxpayer making over \$400k ineligible for the credit
- Promotes onshoring jobs previously sent overseas, while providing real incentives for non-unionized auto manufacturers to allow their workers to organize with the UAW to ensure their workers are paid fairly with good benefits and work in a safer work environment.